COMMUNITY FOUNDATION
OF THE MAHONING VALLEY

Direct Gifts from Your IRA

Congress recognized many years ago that an individual retirement account (IRA) is often the largest asset owned by a retiree. Federal law now permanently allows qualified individuals to transfer funds directly from an IRA to a qualified public charity—without paying income tax on the distribution.

Eligibility and Key Rules

- You must be at least age **70½** at the time of the gift.
- Transfers must be made directly from your IRA to the charitable organization.
- Annual Limit: In 2026, up to **$111,000 per person** (indexed annually for inflation) may qualify. Each spouse can contribute up to this amount from their own IRA—for a combined maximum of $222,000 per couple.
- Distributions to donor-advised funds, supporting organizations, or private foundations do not qualify.
- Qualified Charitable Distribution (QCD) can count toward satisfying your annual **Required Minimum Distribution** (RMD).

> Tip: QCDs can be made only from traditional or inherited IRAs, or from SEP/SIMPLE IRAs with no ongoing employer contributions (inactive)—not directly from 401(k), 403(b), or similar plans (unless rolled into an IRA first).

Ways to Support CFMV through your IRA

Your qualified charitable distribution can be directed to any of the following funds:

General & Community Grantmaking

- **CFMV Changing Needs Fund** or **Harrell Fund for the Community** – Both support responsive grantmaking for emerging and evolving community needs.

Foundation Sustainability

- **Brozik Fund for the Foundation** – CFMV's operating endowment to sustain our mission and operations.

Special Initiatives & Field of Interest

- **Fund for Women and Girls** – Funding opportunities for women and girls.
- **Delfin Gibert Fund for Disadvantaged Youth** – Supporting programs for youth facing significant challenges.
- **United in Pride Fund** – Advancing equity and inclusion for the LGBTQ+ community.
- **Arts and Culture Fund** – Enriching our region through cultural and art opportunities.

How to Make Your Gift

1.) Contact your IRA administrator and request a Qualified Charitable Distribution to:

Community Foundation of the Mahoning Valley
201 E. Commerce St., Suite 150
Youngstown, OH 44503
EIN: 34-1904353

2.) Clearly indicate which fund(s) you would like your gift to support.

Remember: *To qualify for tax benefits, you typically cannot make a gift to a donor advised fund, supporting organization or private foundation*

3.) Notify CFMV so we can ensure your contribution is directed according to your wishes.

We can provide an official letter stating your IRA contribution was received into a fund controlled exclusively by CFMV and not a donor advised fund.

Important Note:

The Community Foundation of the Mahoning Valley shares the information in this document to support donors. It is provided for informational purposes only and is not legal or tax advice.

Donors should always consult your tax advisor before making an IRA charitable distribution to confirm your eligibility and ensure it is processed in a way that preserves the tax benefits.

Connect with Us!

Have questions, need us to connect with your financial advisor or just want to discuss your options for making a direct IRA gift to the Community Foundation?

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ext. 101