

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

**COMMUNITY FOUNDATION OF THE MAHONING VALLEY
AND SUPPORTING ORGANIZATIONS**

December 31, 2019 and 2018

<u>ASSETS</u>	<u>2019</u>	<u>2018</u>
Operating cash, includes temporarily restricted cash of \$- in 2019 and \$37,053 in 2018	\$ 511,668	\$ 37,448
Investments at fair value - NOTE B	77,436,451	65,368,340
Pledges receivable	64,575	0
Property and equipment:		
Office furniture and equipment	38,576	38,576
Leasehold improvements	51,426	51,426
	90,002	90,002
Less accumulated depreciation	38,139	24,153
NET PROPERTY AND EQUIPMENT	51,863	65,849
TOTAL ASSETS	\$ 78,064,557	\$ 65,471,637
 <u>LIABILITIES AND NET ASSETS</u>		
Grants payable - NOTE C	\$ 30,000	\$ 220,276
Agency funds	6,024,238	5,182,136
Other liabilities	1,163	3,290
TOTAL LIABILITIES	6,055,401	5,405,702
 <u>NET ASSETS</u>		
Without donor restrictions:		
Donor advised	26,016,865	20,715,964
Board designated	168,715	111,201
Investment in fixed assets (net of depreciation)	51,863	65,849
Undesignated, available for general activities	514,792	534,050
With donor restrictions	45,256,921	38,638,871
TOTAL NET ASSETS	72,009,156	60,065,935
TOTAL LIABILITIES AND NET ASSETS	\$ 78,064,557	\$ 65,471,637

See accompanying notes to consolidated financial statements