

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

**COMMUNITY FOUNDATION OF THE MAHONING VALLEY
AND SUPPORTING ORGANIZATIONS**

Years ended December 31, 2017 and 2016

<u>ASSETS</u>	<u>2017</u>	<u>2016</u>
Operating cash, includes temporarily restricted cash of \$126,909 in 2017 and \$21,164 in 2016	\$ 206,654	\$ 118,146
Investments at fair value - NOTE B	63,037,765	56,094,950
Property and equipment:		
Office furniture and equipment	27,838	27,838
Less accumulated depreciation	20,704	17,697
NET PROPERTY AND EQUIPMENT	<u>7,134</u>	<u>10,141</u>
TOTAL ASSETS	<u>\$ 63,251,553</u>	<u>\$ 56,223,237</u>
 <u>LIABILITIES AND NET ASSETS</u>		
Grants payable - NOTE C	\$ 60,000	\$ 128,000
Agency funds	5,780,625	5,110,588
Other liabilities	621	608
TOTAL LIABILITIES	<u>5,841,246</u>	<u>5,239,196</u>
 <u>NET ASSETS</u>		
Unrestricted:		
Donor advised	14,657,975	13,283,271
Board designated	116,406	61,039
Investment in fixed assets (net of depreciation)	7,134	10,141
Undesignated, available for general activities	286,053	279,716
Temporarily restricted - NOTE F	42,152,567	37,159,702
Permanently restricted - NOTE G	190,172	190,172
TOTAL NET ASSETS	<u>57,410,307</u>	<u>50,984,041</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 63,251,553</u>	<u>\$ 56,223,237</u>

See accompanying notes to consolidated financial statements