

STATEMENTS OF ASSETS, LIABILITIES AND NET ASSETS -
MODIFIED CASH BASIS

COMMUNITY FOUNDATION OF THE MAHONING VALLEY

June 30, 2014 and 2013

<u>ASSETS</u>	2014	2013
Operating cash, includes temporarily restricted cash of \$12,810 for 2014 and \$44,900 for 2013	\$ 87,087	\$ 86,078
Investments at fair value - NOTE B:		
Cash and short-term investments	1,369,871	464,932
Mutual funds	5,424,533	3,552,766
Common stock	8,895,209	6,079,054
Bonds	5,136,652	3,946,949
TOTAL INVESTMENTS	20,826,265	14,043,701
Property and equipment:		
Office furniture and equipment	27,838	27,838
Less accumulated depreciation	9,430	6,037
NET PROPERTY AND EQUIPMENT	18,408	21,801
Security deposit	582	0
TOTAL ASSETS	\$ 20,932,342	\$ 14,151,580
<u>LIABILITIES AND NET ASSETS</u>		
Agency funds	\$ 4,935,351	\$ 3,160,167
Payroll taxes withheld	347	750
TOTAL LIABILITIES	4,935,698	3,160,917
<u>NET ASSETS</u>		
Unrestricted:		
Donor advised	14,057,297	9,250,630
Board designated	59,273	41,570
Investment in fixed assets (net of depreciation)	18,408	21,801
Undesignated, available for general activities	74,510	37,045
Temporarily restricted - NOTE F	1,621,984	1,474,445
Permanently restricted - NOTE G	165,172	165,172
TOTAL NET ASSETS	15,996,644	10,990,663
TOTAL LIABILITIES AND NET ASSETS	\$ 20,932,342	\$ 14,151,580

See accompanying notes to financial statements