



Legacy AGREEMENT

Legacy agreements offer individuals the ability to tailor and detail a fund that will be established through a bequest or other deposit of funds from a will or estate. Funds typically established through a legacy agreement include Unrestricted, Designated, Field of Interest or Scholarship.

Establishing a legacy agreement at the Community Foundation of the Mahoning Valley ensures that your philanthropic commitment will live on in the hands of a trusted partner. With this type of agreement, you entrust the Foundation to fulfill your legacy, with fidelity to your philanthropic values.

CONSIDER A LEGACY AGREEMENT IF YOU:

- o Want to ensure continued support for causes you care about
- o Desire to carry on a family or personal giving legacy
- o Wish to document your goals and wishes for the use of a future philanthropic gift

QUICK FACTS

- Supports the community and causes you care about into perpetuity
- Minimum balance to establish based on selected fund type
- Combined with careful estate planning, will help you accomplish your charitable goals

BENEFITS AND ADVANTAGES:

- o We will ensure your fund continually meets needs relevant to your interests. Staff will expertly assist in identifying charitable organizations and programs for your fund to support.
- o Your fund will be included in the Foundation's full accounting to the community through its annual report, audit and IRS Form 990.
- o Your fund will be a part of a diversified, actively managed investment portfolio. Each fund is supported by professional investment managers and reviewed by an objective investment consultant. Our Investment Committee, which consists of board members and other professionals with experience in the financial field, develops investment policies for all funds and meets quarterly to evaluate fund performance and ensure prudent management of your assets.
- o Your name or the name of a loved one can live on through your fund. If you prefer, you may choose a name that reflects your fund's charitable purpose.

MINIMUMS AND FEES:

There is no minimum needed to establish a legacy agreement. However, the minimum balance to open and make distributions for the specified fund outlined in your agreement must be met with the establishing gift from your will or estate.

There is also no fee to establish a legacy agreement. Once the establishing gift is made and the specified fund is created, it will be assessed administrative and investment management fees based on the fund type.

HOW TO GET STARTED:

Establishing a legacy agreement at the Community Foundation is straightforward and easy.

Our staff will prepare a customized draft agreement for you to review. We encourage you to consider the agreement as a part of your estate planning and review with your advisors.

Once established, the Foundation will ensure your charitable intent is met when a gift is made from your will or estate.



**COMMUNITY
FOUNDATION**
— OF THE MAHONING VALLEY —

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