



# Donor Advised FUNDS

Donor Advised Funds (DAF) offer a hands-on approach to philanthropy, allowing individuals, families, committees or organizations to support charities of choice through distribution recommendations at any time. You can also respond to grant requests from local nonprofit organizations through the Community Foundation's established grant program.

As an efficient, cost-effective alternative to private or family foundations, DAFs receive personalized service and our experienced staff can help you develop your charitable giving strategy and goals.

## CONSIDER A DONOR ADVISED FUND IF YOU:

- o Want a simple and flexible instrument for charitable giving that is easy to establish
- o Want the option to manage all of your philanthropy in one place
- o Desire to include your family or children in your charitable giving
- o Want to be actively involved in your philanthropy with the option to give to multiple organizations throughout the year
- o Wish to leave a gift to benefit the community in perpetuity

## QUICK FACTS

- An efficient, flexible giving solution that allows you to operate on your own timetable
- Minimum to establish: \$10,000
- Strategic investment options with our diversified, actively managed portfolio

## BENEFITS AND ADVANTAGES:

- o We handle paperwork for your fund, including fund statements, distributions, tax receipts for fund donors and record keeping.
- o As a component fund of the Community Foundation, your fund becomes a part of our annual audit and IRS 990.
- o You may receive a tax deduction at the time the fund is established. Consult your tax professional for the most favorable tax benefit for your contribution.
- o Your fund is a part of a diversified, actively managed investment portfolio. Each fund is supported by professional investment managers and reviewed by an objective investment consultant. Our Investment Committee, which consists of board members and other professionals with experience in the financial field, develops investment policies for all funds and meets quarterly to evaluate fund performance.
- o Our professional staff understands community issues and needs and is always ready to answer any questions you might have.

## MINIMUMS AND FEES:

The minimum balance to open and make distributions from a Donor Advised Fund is \$10,000. For endowed funds, we also offer an "Acorn Plan" that allows donors to start with a lesser amount with the plan to develop the balance of the fund to \$10,000 within 5 years.

As a component fund of the Foundation, you share collectively in the administrative maintenance of the Foundation. Your fund will be charged a 1% annual administrative fee, payable quarterly. Expendable funds are assessed an additional fee.

The Foundation partners with local investment companies and bank trust departments for investment management, and an annual investment management fee is also assessed.

## HOW TO GET STARTED:

Establishing a charitable fund at the Community Foundation is quick and easy. In most cases, you can start one in as little as a day.

Our staff will prepare a customized draft fund agreement for you to review, and we can discuss the different ways to provide an opening gift, such as cash, stock or other assets.

Once established, you can make distributions on your timetable and contribute additional assets at any time. Others can contribute to your fund as well.



**COMMUNITY  
FOUNDATION**  
— OF THE MAHONING VALLEY —

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