



# Agency FUNDS

Agency Funds allow nonprofit organizations to focus on their mission, while the Community Foundation manages investments and provides clear, concise reporting.

We know nonprofit organizations are not only looking at their day-to-day needs, but are considering long-term financial stability. Agency Funds are designed to provide a source of lasting support and create a legacy that benefits your organization forever.

## CONSIDER AN AGENCY FUND IF YOUR ORGANIZATION:

- o Is a nonprofit organization with 501(c)(3) status
- o Wants to establish an endowment as a part of your funding strategy to support growth and stability
- o Desires access to diversified investment opportunities and lower fees not readily available to smaller investors
- o Wants to provide an additional way for donors to contribute to your organization
- o Seeks increased visibility as a part of a larger philanthropic community

## QUICK FACTS

- Provides a partnership with nonprofit organizations to manage investments
- Minimum to establish: \$5,000
- Demonstrates security and long-term vision to potential donors

## BENEFITS AND ADVANTAGES:

- o We handle paperwork for your fund, including fund statements, distributions, tax receipts for fund donors and record keeping.
- o As a component fund of the Community Foundation, your fund becomes a part of our annual audit and IRS 990.
- o Your fund is a part of a diversified, actively managed investment portfolio. Each fund is supported by professional investment managers and reviewed by an objective investment consultant. Our Investment Committee, which consists of board members and other professionals with experience in the financial field, develops investment policies for all funds and meets quarterly to evaluate fund performance.
- o Our only business is philanthropy. Ensuring the stability of your organization is essential to our mission.
- o Donors can contribute to your fund at anytime, or leave a bequest to the fund to support your organization. The Community Foundation can often facilitate even the most complex planned gifts, including gifts of appreciated stock or real estate.

## MINIMUMS AND FEES:

The minimum balance to open and make distributions from a Agency Fund is \$5,000. For endowed funds, we also offer an "Acorn Plan" that allows organizations to start with a lesser amount with the plan to develop the balance of the fund to \$5,000 within 5 years.

As a component fund of the Foundation, you share collectively in the administrative maintenance of the Foundation. Your fund will be charged a 1% annual administrative fee, payable quarterly. Expendable funds are assessed an additional fee.

The Foundation partners with local investment companies and bank trust departments for investment management, and an annual investment management fee is also assessed.

## HOW TO GET STARTED:

Establishing a charitable fund at the Community Foundation is quick and easy. In most cases, you can start one in as little as a day.

Our staff will prepare a customized draft fund agreement for your organization to review, and we can discuss the different ways to provide an opening gift, such as cash, stock or other assets.

Once established, the Foundation takes care of the rest, overseeing the administrative details including investment management.



**COMMUNITY  
FOUNDATION**  
— OF THE MAHONING VALLEY —

201 E Commerce St, Suite 150, Youngstown, OH 44503  
330.743.5555 | [info@cfmv.org](mailto:info@cfmv.org)