Letter to the Community

This year’s Annual Report marks a very important milestone. In October we began our 11th year in operation – our second decade! The milestone did not pass by without notice. We took the opportunity to look internally and reassess our strategy for the next decade and beyond. Our first decade was formative, enhanced by the achievement of our National Standards Certification. That certification assured us that we have the processes and procedures in place to deliver a strong and responsive community foundation to the Mahoning Valley. But that wasn’t quite enough. It also provided the jumping-off point for an expanded strategic approach. With the convening of a group of community leaders, strategy meetings were held that produced a new blueprint which will begin to shape our second decade. New objectives were agreed upon, including an enhanced leadership role with a keen focus on community needs, strategic collaborations and impact beyond traditional grant making. And so, our second decade has begun with the same excitement we felt as we launched our first. There is much good work to do.

The pages of this report will detail the work we do as a collaborator, convener and leader in philanthropy, and will recognize the donors, funds and organizations that have made our work possible and necessary.

The success of all community foundations is dependent on the support of the communities they serve and we are ever mindful that our progress would not be possible without your support. Whether you are a loyal donor or a non-profit colleague, we are grateful for the opportunities we have to work with you and for the confidence you have in us. We are proud to be stewards of our community’s foundation – your foundation – and it is with our sincere thanks that we submit our Annual Report to you.
About Us

The Community Foundation is a leader in philanthropy across the Mahoning Valley, working to match donors who care with causes that matter, while continually encouraging collaborative community efforts. The Community Foundation has provided grants of nearly $14 million to over 300 charitable and educational institutions. Currently, the Foundation administers $20 million in assets. The Foundation also provides investment management, grantmaking and other services to over 90 donors and agencies. The Foundation has also received public support from over 800 individual donors.

Our History

The Community Foundation of the Mahoning Valley, a public charity, was incorporated in 1999 by five area trust companies and community partners, to address charitable and philanthropic needs across Mahoning and Trumbull Counties.

Our Mission

The Mission of the Foundation is to attract and invest permanent resources, with the purpose of enhancing the quality of life for the residents of the Mahoning Valley and future generations, in accordance with the charitable intentions of its donors.

To fulfill this mission, the Foundation will:

- Identify and support community based charitable purposes in the areas of health, education, economic development, human services, historical, cultural and environmental activities.
- Respond to community needs through philanthropic leadership, commitment, and compassion.
- Demonstrate accountability and integrity in the management of resources.
“Community Solutions Association Board and Staff wish to thank, and commend The Community Foundation of the Mahoning Valley for their decision to impact the future of the Valley by investing in CSA’s Project KIND. Project KIND is a universal kindergarten classroom-based curriculum designed to increase students’ school success by building social and emotional competence and self regulation skills. This collaborative effort and the Foundation’s generous contribution has enabled us to expand Project KIND into Girard City Schools, as well as, support our existing Project KIND efforts in Youngstown City Schools.”

— Ken Lloyd, President and CEO, Community Solutions Association
Grantees
July 01, 2010 – June 30, 2011

Akron Children’s Hospital, Mahoning Valley
ALS Care Project
Angels for Animals
Ballet Western Reserve
Beatitude House
Big Brothers and Big Sisters
Blessed Sacrament Parish
The Butler Institute of American Art
Catholic Charities
Catholic Diocese of Youngstown
Children’s International Summer Villages
Children’s Rehab Center
Community Legal Aid
Community Solutions Association
Crisis Pregnancy Center of Mahoning Valley
The Difference Makers
Eastern Gateway Community College
Easter Seals of Mahoning, Trumbull, and Columbiana
The English Center of Youngstown
Family Service Agency
Fellowship of Christian Athletes
Fund For Our Economic Future
Girl Scouts Lake to River Council
Goodwill Industries of TN
Greater Western Reserve Boy Scouts
Help Hotline Crisis Center
Humility of Mary Health Partners Development Foundation
John F. Kennedy High School
Jubilee Gardens
Junior Achievement
Junior League of Youngstown
Kent State University Foundation
Leadership Mahoning Valley
Mahoning Valley College Access Program
Mahoning Valley Dispute Resolution Services
Mahoning Valley Historical Society
Mahoning Valley Organizing Collaborative
Mahoning Valley Sojourn to the Past
Men’s Garden Club of Youngstown
Meridian Services
Mesopotamia Kids Playground
Mill Creek Children’s Center
Mollie Kessler School
Nature Conservancy in Indiana
Neighborhood Ministries
Neil Kennedy Recovery Clinic
Northeast Ohio Council on Higher Education
Oblate Sisters
The Ohio Foundation of Independent Colleges
Ohio Grantmakers Forum
Ohio Presbyterian Retirement Services
One Step to Life, Inc.
Operation Learning Community Program, Inc.
Penn State Milton S. Hershey Medical Center
Poland Village Gardeners
Potential Development
Public Library of Youngstown & Mahoning County
The Rich Center
Safehouse Ministries
Salem Community Theatre
Salineville Southern Alumni Community Scholarship Foundation
The Sebring West Branch Community Foundation
Second Harvest Food Bank
Sisters of Humility of Mary
SMARTS
Southside Ministries
St. Edward Church
St. Joseph’s Healthcare Fund
St. Mary’s
Summer Festival of the Arts
Susan G. Komen for the Cure
Trumbull Art Gallery
University of Akron
Ursuline High School
Ursuline Sisters/HIV/AIDS Ministry
Walsh University
West Boulevard Elementary School
Westminster College
Wick Neighbors
YMCA-New Castle
YMCA of Trumbull-Warren Branch
YWCA of Warren
YWCA of Youngstown
Youngstown Area Goodwill
Youngstown CityScape
Youngstown City Schools
The Youngstown Connection
Youngstown Early College
Youngstown Hearing & Speech
Young/ Mah Valley United Way
Youngstown Neighborhood Development Corp
Youngstown State University
YSU Center for Urban Studies
Youngstown Symphony Society
Youngstown Warren Regional Chamber

How to Apply for a Grant

Geographic Scope:
The Foundation welcomes grant applications from eligible tax-exempt organizations under Internal Revenue Service 501(c)(3).
Eligible organizations must be located within the Mahoning Valley Community (Mahoning and Trumbull Counties) as well as surrounding areas, or provide services contributing to the well being of the residents of the area.

Types of Grants:
Program Support • Project Support • Capital Needs • General Operating Support, under limited circumstances.

Application Process:
Grant applications are considered quarterly. Applications are available on our website at www.cfmv.org, or by calling the Foundation office at 330-743-5555. For more information on the Foundation’s grant process please visit our website.
Strategies for Success

“Strategic planning is worthless - unless there is first a strategic vision.” — John Naisbitt

VISION
To enhance the Foundation’s collaborative leadership roles while ensuring we are positioned to inspire philanthropy in our community now and for future generations.
Community Engagement

Community foundations act as conveners and work to foster collaborative efforts. The Community Foundation of the Mahoning Valley’s Board of Directors recognizes the need to showcase, encourage and strengthen philanthropy. We have implemented a new strategic plan to reasses priorities and expand non grantmaking leadership opportunities. The goal is to involve more for the benefit of all.

**Convener**

**FUND FOR OUR ECONOMIC FUTURE**

Begun in 2004, the mission of the Fund is to encourage and advance a regional competitiveness agenda which will lead to long-term economic revitalization that strengthens our region’s core cities, encourages inclusion and enhances the region’s quality of life. As a member of the Fund, the Community Foundation is proud to be the convener for the Mahoning Valley Roundtable discussions.

**MAHONING VALLEY GRANTMAKERS ASSOCIATION**

The Mahoning Valley Grantmakers Association is an association of our area’s most active grantmakers, convened by the Community Foundation as its founding member. The Association meets regularly to discuss and evaluate the current needs of our community as well as the challenges we will face in the future. The Association has created a network among grantmakers and has helped to raise awareness and expertise among its participants.

**Leadership**

**LEVERAGE**

Foundation grants often help bring additional resources to the table. In some cases, the multiplier effect is huge – far more resources are brought to bear on an issue than the CFMV could ever invest on its own.

**BUILDING ON OUR BEST**

Many people and organizations work hard across this community to make it better – we believe in building on those strengths wherever they are, and making sure that citizens have a way to participate in changes that affect their community.

“Making connections throughout the Mahoning Valley, the Fund for our Economic Future builds bridges of opportunities including preparing for new energy industries and job creation. Eastern Gateway Community College’s work with the Community Foundation provides continuing opportunities to develop excellent connections and to work together for the improvement of the region’s future.”

— Dr. Laura Meeks, President, Eastern Gateway Community College
The William Swanston Charitable Fund became a supporting organization of the Community Foundation of the Mahoning Valley in October 2010. Supporting organizations, by definition, are designated by the IRS as organizations that support the grantmaking activities of community foundations. Most notably The William Swanston Charitable Fund, previously limited to Mahoning County, was granted permission by the court to include Trumbull County organizations in their grantmaking. This better reflects the footprint of the Community Foundation of the Mahoning Valley and The Raymond John Wean Foundation.

“What happened with The William Swanston Charitable Fund, the Community Foundation of the Mahoning Valley and The Raymond John Wean Foundation is an example of collaboration and merger at their finest. The organizations and individuals involved abandoned their own self interests, modified their cultures to allow group decision-making and vigorously pursued an agenda designed to bring positive change for children and youth in the Mahoning Valley. Specifically, we are targeting children with lagging academic performance. We understand that there are often root causes for this poor academic performance and our efforts will focus on an attempt to address some of the underlying causes.”

— Paul Dutton, Chairman of the Board, William Swanston Charitable Fund
The WSCF Board Members
Paul M. Dutton, chairman of the board
Frank C. Watson
C. Gilbert James Jr.
Patricia M. Sweeney
Delores Crawford

History
William Swanston, a farmer who lived in Canfield Township, was concerned about neglected and abandoned children. Swanston, who died in 1921, left his assets and his large farm to be used to build an orphanage. However, society’s ideas and laws about orphanages had changed since his death and trustees of Mr. Swanston’s estate were not able to follow his exact wishes. Instead, trustees and the Mahoning County Probate Court worked to meet Mr. Swanston’s intent by awarding funding to programs dedicated to the care of abused, neglected and dependent children.

Focused on the Future
In Fall 2010, its current board of trustees approached the Mahoning County Probate Court seeking to implement a change in structure and direction to allow the Fund to have a greater impact in the Mahoning Valley. The William Swanston Charitable Fund turned to The Raymond John Wean Foundation and the Community Foundation of The Mahoning Valley for assistance. The Trustees wanted to use its assets of nearly $7 million to develop model programs that would inspire and teach others.

Proactive Grantmaking
Through its Swanston Innovations Grants Program, the Fund received many requests for funding from various organizations and social service agencies in the Mahoning Valley. After studying best practices of programs dedicated to addressing these lagging educational performance issues, trustees decided to take an unusual step. They contacted several of the potential grantees and asked them if they would take part in a collaborative effort targeting children within the City of Campbell who are not performing well in school.

The response from the potential grantees was strong and immediate, and today this proactive collaborative approach – aptly named Campbell Works for Children - is showing great promise in changing the lives of Campbell elementary school students, as well as strengthening collaboration among the participating nonprofit organizations.

The Community Foundation is proud to align with The William Swanston Charitable Fund and The Raymond John Wean Foundation in this unique approach to grantmaking – and we look forward to updating you on the Fund’s future endeavors.

COMMUNITY SOLUTIONS ASSOCIATION
D&E COUNSELING CENTER
FAMILY SERVICES AGENCY
EASTERN OHIO P-16
HELP HOTLINE CRISIS CENTER
MAHONING COUNTY HIGH SCHOOL
NEIGHBORHOOD MINISTRIES
VALLEY COUNSELING SERVICES

TOTAL GIVING IN 2011: $302,000
The success of all community foundations is dependent on the support of many types of contributions, both large and small. Every contribution made to our Community Foundation is both valuable and valued.

The following have made contributions between 07/01/10 and 06/30/11 to one or more of the Foundation’s Funds.

The Al and Helen Davis Memorial Scholarship Fund
Alicon Credit, LLC
Mr. and Mrs. Anthony Avino
Mr. and Mrs. Ken Beraduce
Boardman Booster Club
Ms. Laura Burke
Mr. and Mrs. Todd Burkey
Mr. and Mrs. Alan Burns
Mr. Alfred H. Davis Jr.
Mr. Fred Davis
Mr. and Mrs. Richard Delisio
Dr. and Mrs. Robert DeMarco
Ms. Sandra DeVicchio
Mr. David Elser
Mr. and Mrs. James D. Fox
Mr. and Mrs. Mark J. Fukas
Mr. and Mrs. James Geller
Mr. and Mrs. Robert Gordon
Mr. and Mrs. Daniel Gorski
Judge and Mrs. Joseph M. Houser
Ms. Mary Elizabeth Huiksen
Mr. and Mrs. Gregory Krieger
Mr. John L. Landers
Mr. Michael Anthony Larocco
Mr. Charles H. Lehward
Mahoning, Trumbull, and Columbiana Counties Funeral Directors Association
Ms. Margaret Miccio
Mr. and Mrs. David Nadajuskas
Mr. and Mrs. Daniel O’Bruba
Ms. Kimberly S. Poma
Mr. and Mrs. Lee Radler
Ms. Jill Riddle
Mr. and Mrs. Gerald Reach
Mr. and Mrs. John Schick
Mr. and Mrs. Clarence Smith
Mr. Ed Strauss
Mr. and Mrs. William Terlesky
Mr. and Mrs. Joseph Thomas
Mr. Ashley Warner
Mr. and Mrs. R. Lee Zabel

Foundation for our Economic Future
Community Foundation of the Mahoning Valley
Community Foundation of Western Pennsylvania & Eastern Ohio
Trumbull 100

JL Francis Fund for ALS Research
ALS Care Project
Angott Search Group
Mr. and Mrs. Timothy B. Atkinson
Ms. Debra A. Dish
Mr. Gary Bitore
Mr. and Mrs. Albert P. Blank
Ms. and Mrs. Douglas A. Brady
Mr. Richard S. Burkin
Burgan Real Estate LTD
Mr. and Mrs. Donald Cagigas
Mr. and Mrs. Craig Carr
Mr. and Mrs. Patrick F. Casey
Cohen & Company
Mr. and Mrs. Mark J. D’Amore
Mr. John DiVito
First Place Bank
First Place Community Foundation
First Place Insurance Agency, Ltd.
Mr. and Mrs. David W. Gifford
Mr. and Mrs. Robert Girace
Greenheart Companies
Mr. and Mrs. William D. Harrell
Ms. Joanne Harrold
Mr. and Mrs. Robert W. Hickey
Mr. and Mrs. David S. Hinkle
Mr. and Mrs. Brian E. Hoopes
Mr. Jack C. Hutchinson
Insurance Claim Adjusters Inc.
Katie’s Kemer
Mr. Sean M. Keane
Mr. Robert H. Kempe
Mr. Donald J. Kriska
Mr. and Mrs. Robert J. Kowalski
Mr. and Mrs. Darlin L. Kresevic
L.E. Roberts Consulting
Mr. and Mrs. Robert R. Lewis
Mr. and Mrs. Steven Lewis
Mr. and Mrs. Richard R. Lýte
Mr. and Mrs. Mike Makowski
Nicholas M. Maros
Mr. and Mrs. Matthew Mulpetter
Mr. and Mrs. John Nittal
Ohio Secure Shred LLC
Packer Thomas
Mr. Scott L. Parker
Atty. Terry Patrick
Mr. and Mrs. Richard M. Pavlock
Payroll Pros, LLC
Power Curing and Maintenance, Inc.
Professional Real Estate Appraisers
Mr. and Mrs. Douglas Reidel
Mr. and Mrs. Larry E. Roberts
Mr. and Mrs. E. Jeffrey Rossi
Mr. and Mrs. Samuel A. Roth
Ruhk Boardman Properties, LLC
Mr. and Mrs. William A. Russell
Congressman Tim Ryan
Sales Consultants of Broadview Heights
Mr. and Mrs. Todd R. Sardich
Community Corrections Association, Inc.
DiRusso’s Sausage, Inc.
First National Bank of Pennsylvania
Atty. and Mrs. Al Fleming
Friends of Joe Schiavoni for State Senate
Ms. Charlotte Gelhaar
Humility of Mary Health Partners
Mr. and Mrs. John J. Maluso
Mr. and Mrs. Joseph Calabria III
Mr. and Mrs. Thomas J. Carney
Carney-McNicholas, Inc.
Mr. and Mrs. Joseph F. Caruso
Committee to Elect Gilliam
Committee to Elect Ridgelli
Community Corrections Association, Inc.
Mr. and Mrs. Todd R. Sardich
Mr. Christopher Sause
Mr. and Mrs. Day R. Schiavone
Ms. Kathy A. Shaw
Mr. and Mrs. Thomas A. Shipka
Silver, Freedman & Taft, L.L.P.
Mr. John P. Soukinek
Mr. and Mrs. Danielle Stanley
Mr. and Mrs. Craig Stelter
Tele-Solutions, Inc.
Mr. and Mrs. Kenton Thompson
Title Works Agency, LLC
Mr. and Mrs. Ronald P. Volpe
Mr. and Mrs. Mark E. Wadman
Mr. D. Craig Warden
Mr. and Mrs. Patrick Was
Youngstown State University
ZD Realty and Associates
The William and Arden Farragher Endowment Fund for Help Hotline Crisis Center, Inc.
Mr. William E. Farragher
Help Hotline Crisis Center, Inc.
Mr. Kenneth M. Tkatch

Junior League of Mahoning Valley Endowment Fund
Robert W. Baird & Company, Inc.
Mr. and Mrs. William A. Russell
Meridian Services Endowment Fund
Ms. Eleanor Katz
Poland Village Gardeners Fund
Mr. Paul Williams
Potential Development Program Endowment Fund
Potential Development Program Staff
Youngstown CityScape Fund
1201 Mill Run Properties LLC
Mr. and Mrs. Donald Caggiano
Atway & Cochran, LLC
Ms. Suzanne Barbati
Ms. Nancy M. Breit
Brix-Tech Services, Inc.
Ms. Holly Burnett-Hanley
Mr. Jeff Byczewski
Mr. and Mrs. Joseph Calabria III
Mr. and Mrs. Thomas J. Carney
Carney-McNicholas, Inc.
Mr. and Mrs. Joseph F. Caruso
Committee to Elect Gilliam
Committee to Elect Ridgelli
Community Corrections Association, Inc.
DiRusso’s Sausage, Inc.
First National Bank of Pennsylvania
Atty. and Mrs. Al Fleming
Friends of Joe Schiavoni for State Senate
Ms. Charlotte Gelhaar
Humility of Mary Health Partners
Mr. and Mrs. John J. Maluso
Mr. and Mrs. Joseph Calabria III
Mr. and Mrs. Thomas J. Carney
Carney-McNicholas, Inc.
Mr. and Mrs. Joseph F. Caruso
Committee to Elect Gilliam
Committee to Elect Ridgelli
Community Corrections Association, Inc.
DiRusso’s Sausage, Inc.
First National Bank of Pennsylvania
Atty. and Mrs. Al Fleming
Friends of Joe Schiavoni for State Senate
Ms. Charlotte Gelhaar
Humility of Mary Health Partners
Mr. and Mrs. John J. Maluso
Mr. and Mrs. Joseph Calabria III
Mr. and Mrs. Thomas J. Carney
Carney-McNicholas, Inc.
Mr. and Mrs. Joseph F. Caruso
Committee to Elect Gilliam
Committee to Elect Ridgelli
Community Corrections Association, Inc.
DiRusso’s Sausage, Inc.
First National Bank of Pennsylvania
Atty. and Mrs. Al Fleming
Friends of Joe Schiavoni for State Senate
Ms. Charlotte Gelhaar
Humility of Mary Health Partners
Mr. and Mrs. John J. Maluso
Mr. and Mrs. Joseph Calabria III
Mr. and Mrs. Thomas J. Carney
Carney-McNicholas, Inc.
Mr. and Mrs. Joseph F. Caruso
Committee to Elect Gilliam
Committee to Elect Ridgelli
Community Corrections Association, Inc.
DiRusso’s Sausage, Inc.
First National Bank of Pennsylvania
Atty. and Mrs. Al Fleming
Friends of Joe Schiavoni for State Senate
Ms. Charlotte Gelhaar
Humility of Mary Health Partners
Mr. and Mrs. John J. Maluso
Mr. and Mrs. Joseph Calabria III
Mr. and Mrs. Thomas J. Carney
Carney-McNicholas, Inc.
Mr. and Mrs. Joseph F. Caruso
Committee to Elect Gilliam
Committee to Elect Ridgelli
Community Corrections Association, Inc.
DiRusso’s Sausage, Inc.
First National Bank of Pennsylvania
Atty. and Mrs. Al Fleming
Friends of Joe Schiavoni for State Senate
Ms. Charlotte Gelhaar
Humility of Mary Health Partners
Mr. and Mrs. John J. Maluso
Mr. and Mrs. Joseph Calabria III
Mr. and Mrs. Thomas J. Carney
Carney-McNicholas, Inc.
Mr. and Mrs. Joseph F. Caruso
Committee to Elect Gilliam
Committee to Elect Ridgelli
Community Corrections Association, Inc.
DiRusso’s Sausage, Inc.
Mr. and Mrs. Robert P. Milich
Mr. and Mrs. David A. Dastoli
Mr. and Mrs. Harvey Crowley
Mr. Brian Commons
Mr. and Mrs. Robert G. Caruso
Mr. and Mrs. Joseph F. Caruso
The Boardman Schools Fund for Educational Excellence — Our Students. Our Future.

In 2009, with the cost of education soaring and state funding being dramatically reduced, a group of dedicated people began looking at creative ways to provide their local teachers with the tools to enrich the learning experience for students. Out of these meetings the Boardman Schools Fund for Educational Excellence (BSFEE) was born. The Fund, which was newly created in 2009, has experienced tremendous growth this past year thanks to the hard work and dedication of the Fund’s Board of Trustees and donors who decided to be proactive in helping their students succeed.

The Boardman Schools Fund provides support for projects that further student educational experiences. Specifically the Fund has an interest in funding projects which help students develop their talents and interests through the creation of an environment which nurtures high achievement and educational excellence. For more information about the fund or to make a contribution, please visit our website at www.cfmv.org or the Boardman Schools Fund for Educational Excellence site at www.boardmanschoolsfund.org.

Focusing on the 3 A’s of Excellence:

ACADEMICS
ARTS
ATHLETICS

“Our one and only goal: to help grant our students every possible advantage, to become all they can be, for they are our future.”

— Gwen Smith-Darnell
Types of Funds

The Foundation houses the following permanent donor funds and is proud to represent our donors.

DONOR ADVISED FUNDS
enable donors to recommend specific organizations to receive grants.
• John S. and Doris M. Andrews Memorial Fund
• Nancy W. and Bruce R. Beeghly Family Fund
• DA Fund (Anonymous Donor)
• Albin P. and Jean L. Dearing Fund
• Suzanne and Al Fleming Family Fund
• David A. and Janet L. Flynn Family Fund
• Huntington Bank Fund
• J.L. Francis Fund for ALS Research and Support
• Jeffrey M. Stevens Memorial Fund
• Kennedy Family Fund
• Knecht Family Fund
• Mayor’s Community Fund
• McAuley Family Fund
• Paul and Barbara Powers Charitable Remainder Trust
• Ricchiuti Family Fund
• E. Jeffrey and Carol A. Rossi Family Fund
• J. David and Madelon Sabine Family Fund
• SJK Charitable Fund
• Stephen Moore Memorial Fund
• John and Denise York Fund

DESIGNATED AND PASS-THROUGH FUNDS
support specific organizations. The Foundation’s Board of Directors insures that grants to these groups remain relevant over time and responsive to changing circumstances.
• Abe and Leona M. Adler Literary Fund
• Access Health Mahoning Valley*
• A.L. Brooks and W.E. Bliss Funds*
• Boardman Township Park 60th Anniversary Capital Campaign Fund
• Poland Village Gardeners Centennial Gardens Fund
• Tech Belt Energy Innovation Center Fund*
• Robert Tornello Endowment Fund
• Lt. J. G. Douglas M. Webster Memorial Fund
• West Warren Industrial Partnership Fund*
• Youngstown Early College

SCHOLARSHIP FUNDS
help students pursue academic goals.
• Athena Scholarship Fund
• C.M. (Jerry) Collins Memorial Scholarship Fund
• The Al and Helen Davis Memorial Scholarship Fund*

UNRESTRICTED FUNDS AND FIELD OF INTEREST FUNDS
allow grants to be made to wherever our Board of Directors determines our community’s needs to be the greatest. Board of Directors assumes the oversight responsibility for ensuring that the Field of Interest funds are distributed in accordance with the statement of purpose, and has full discretion in grantmaking.
• Community Foundation of the Mahoning Valley Grantmaking Fund
• Community Foundation of the Mahoning Valley Women’s Fund
• The Delfin Gibert Fund for Disadvantaged Children and Youth*
• Young Philanthropist Fund

ORGANIZATIONALLY ADVISED FUNDS
allow organizations to make recommendations on which charitable causes should be supported each year and can provide a way to communicate the organization’s charitable values.
• Better Business Bureau Charitable Fund*
• Boardman Schools Fund for Educational Excellence
• Boardman Fund
• The International Institute Fund*
• Fund for Youngstown City Schools Foundation

* Denotes funds established during the fiscal year ending June 30, 2011. Fund balances are not reflected in the June 30, 2010 Financial Statement.
Agency Partners & History

AGENCY PARTNERS
The Community Foundation of the Mahoning Valley works closely with the nonprofit community on many levels. We act as a liaison between the agencies and our donors and provide grants for the agencies to maintain their critical services. We further our knowledge of current and evolving needs of the community through our interaction with agency directors, and work to raise awareness across the community and with other charitable foundations.

Agency Endowment Funds are established by nonprofits to provide an additional source of income to them. The Foundation handles all administrative and investment responsibilities for the organizations, allowing them to pursue their charitable missions.

“Meridian Community Care’s endowment funds with the Community Foundation of the Mahoning Valley are an integral part of our future in this area. The funding for treatment of addiction is always changing, and we cannot simply rely on government funding for the future of this important need in our community. CFMV has worked with us at Meridian to build our endowment funds, which will allow us the stability to serve more people in the future, while also supporting prevention programs that seek to reduce the number of individuals needing addiction treatment. By helping us build our endowments, they have simultaneously taken on our core mission — which is to save lives and serve communities.”

— Larry Moliterno, President and CEO, Meridian Community Care
OUR AGENCY ENDOWMENT PARTNERS ARE:

Angels for Animals Endowment Fund
Association of Fundraising Professionals Mahoning/Shenango Chapter Fund
Beatitude House Fund
Big Reach Center for Hope Fund
Doris Burdman Fund for Mental Health
Community Living Fund
D & E Counseling Center Fund
Easter Seals Building Tomorrows Fund
Eastern Ohio Area Health Education Center Fund
The William and Arden Farragher Fund for Help Hotline Crisis Center, Inc.
Interfaith Home Maintenance Service Fund
Junior Achievement of Mahoning Valley Fund
Junior League of Youngstown Fund
Kiwanis Club of Youngstown Fund
Leadership Mahoning Valley Fund

Mahoning County Saddle Horse 4H Committee Fund
W. Fenton Meredith Memorial Fund, FBO St. James Meeting House
Meridian Community Care Fund
Millcreek Children’s Center Fund
Ohio North East Health Systems Fund
Potential Development Fund
Second Harvest Food Bank of the Mahoning Valley Fund
Sojourner House Domestic Violence Program Fund
Someplace Safe Fund
Youngstown Area Goodwill Industries Fund
Youngstown CityScape Fund
Youngstown Hearing and Speech Center Fund
Youngstown/Warren Regional Chamber Fund
Charitable organizations are discovering the need to establish stable, predictable sources of income. Just when a charitable organization is needed most by the community, funds are become difficult to obtain. Establishing a permanent endowment fund for a charitable organization can provide a reliable source of additional income each year. Some additional benefits are:

• Relief from the administrative burden of managing an endowment – all accounting, reporting and gift acknowledgements are handled by the Foundation;
• Reduced risk thanks to the Community Foundation’s diversification of assets and oversight responsibility;
• The confidence that comes from our professional administration and financial management; and
• The ability to structure, accept and manage complicated charitable gifts.
MENTION THE NAME CONNIE KNECHT, and you will get a heartfelt response from the listener - “An absolute powerhouse of energy; A truly amazing individual; A rare community gem” just to mention a few. With her ever present smile, Connie’s energy is contagious – and effective - in garnering support for her favorite causes. “It is both a privilege and a responsibility to contribute back the community you live in.” states Connie. Connie and her late husband Bill felt strongly about teaching their children to give back knowing the best way to learn is by example. Looking back, Connie said neither of their parents ever formally taught them about philanthropy. “We learned by observing our parents, and our children learned by watching us, that it is accepted and expected that people give back to their communities - it became part of our heritage.” A self-described professional community volunteer, Connie has been actively involved in advocating for various organizations that she feels passionate about. On the Youngstown State University campus you will see many reminders of the Knecht family legacy, from the Bill Knecht Amphitheatre, to the wall of Past Trustees where Bill’s name is inscribed, to the statue of a beautiful penguin that shines in the afternoon sun. The penguin, YSU’s mascot, was the result of a collaborative effort between the Community Foundation and YSU a few years back. Local artists used a wide variety of mediums to turn 31, 7-foot tall fiberglass penguins into works of art. They were then auctioned off with the proceeds going to various community organizations. “The Penguin Parade was so exciting – it tied two of my passions together, YSU and The Community Foundation of the Mahoning Valley.” Connie lights up when she talks about her experience with the Community Foundation. “The Foundation is so important because they gather the information for their donors who aren’t as knowledgeable. We know we can trust their advice – that the organizations are authentic, valid, and ethical.” Something she finds very important in today’s society where donors can feel overwhelmed by the number of charitable options that are available. “The work the CFMV does in the community is exceptional – the absolute highest quality. From the outreach the Foundation has done with educating our local youth about the importance of philanthropy, to the total concept of what the Foundations needs to be - beyond the getting and giving of money – the Community Foundation is the standard.” And coming from Mrs. F.W. Knecht who is one of the Mahoning Valley’s gems, that is high praise indeed.
Legacy Giving

WE WOULD LIKE TO THANK ALL OF THE DONORS WHO HAVE REMEMBERED THE FOUNDATION IN THEIR ESTATE PLANNING.

LEGACY SOCIETY
The Community Foundation of the Mahoning Valley created our Legacy Society to acknowledge and thank special donors who have chosen to provide for the future of our community through planned gifts made to us from their estate. If you decide to leave us a planned gift, please let us know. We want to make sure we have your wishes on record to ensure that your intentions are followed in perpetuity.

TYPES OF PLANNED GIVING
Including The Community Foundation of the Mahoning Valley in your will helps you create a legacy for future generations. Planning today can help those in the future have the quality of life we would all treasure. Please contact the Foundation at 330.743.5555 or your Professional Advisor to hear the different options for planned gifts.

LEAVE A LEGACY®
The Community Foundation of the Mahoning Valley is a proud partner of the LEAVE A LEGACY® program, through the Mahoning/Shenango Planned Giving Council. This program is a public awareness campaign designed to inspire people just like you to make a charitable bequest. Bequests are just one type of “planned gift” (a gift that will be distributed sometime in the future) that can be made to the organization(s) you value. The LEAVE A LEGACY® program activities are conducted locally by volunteers who are committed to promoting the importance of charitable bequests.

All types of nonprofit groups, including social service and arts organizations, churches, hospitals and educational institutions participate in the LEAVE A LEGACY® program. These partners help promote the message that people from all walks of life can “make a difference in the lives that follow” through a charitable bequest. The program does NOT solicit gifts for any particular organization. You are encouraged to make a charitable bequest to the organization(s) that you deem deserving of your support.
Professional Advisors

Professional advisors have played a key role in increasing the Mahoning Valley’s philanthropic resources by working with clients to achieve their charitable goals. Encouraging philanthropy benefits advisors by fostering goodwill and adding value to client relationships. Clients who become donors realize a variety of benefits which may include tax savings, peace of mind and the satisfaction of supporting their favorite charitable cause. The community benefits as a whole through the strength of the advisor/client/philanthropist relationship.

Client Benefit

The Community Foundation provides numerous advantages to your clients, including real ways for them to stay engaged in giving while avoiding many of the hassles of private foundation management. Because The Community Foundation is a 501(c) 3 public charity, donors receive the most valuable tax benefits available under law for their charitable contributions—for both income and estate tax purposes.

We welcome the opportunity to consult with you and any clients who would like to discuss their charitable planning options. Our desire is to help you find the solution that works best for your client.

To learn more about the valuable benefits available to your clients, PLEASE CONTACT THE FOUNDATION AT 330.743.5555.
“I have had the pleasure of working with the Community Foundation in assisting clients establish funds to meet needed philanthropic objectives and in the creation of a community fund for the benefit of Boardman Township. In every experience, the Community Foundation through its dedicated community minded staff and Board have been extremely helpful and provided needed guidance. The Community Foundation works to create and grow endowments to not only benefit our community in the future, but to also make a positive difference today. It is truly a community jewel!”

— James M. Rosa, CPA, PFS, Principal, Hill, Barth & King LLC

Benefits & How to Contribute

A contribution to the Foundation provides a variety of benefits to donors, whatever the philanthropic objective. By giving through the Foundation your generosity will allow us to target specific needs within the community.

The Foundation’s stewardship ensures that your charitable intentions are met and administered according to your wishes, for generations to come, even when community needs and organizations change. Our professional staff will help define your preferences. Grant administration is provided and grant applicants are identified, investigated and monitored ensuring compliance with donor intent.

The Foundation will work with your investment advisor, tax advisor and attorney to ensure that investments are managed well, complying with all applicable law. You also receive favorable treatment of cash gifts, favorable treatment of closely held stock or real estate with no excise tax.

There are three easy ways to give through the Community Foundation:

1. Donate online (credit card) www.cfmv.org
2. Donate by phone (wire transfers, gifts of stock) 330.743.5555
3. Donate by mail (check or money order) Simply fill out the envelope included in this report and return with your check now, or ask to be invoiced.

Please contact the Foundation office with any questions, and as always, please consult your Professional Advisor.

Confirmed in compliance with National Standards for U.S. Community Foundations. This designation places us in the top philanthropic tier nationally.
The Young Philanthropist Fund: Involving the future leaders of the community in philanthropic endeavors through education, mentoring and decision making.

The goal is to introduce our younger generation to the role of philanthropy and the fine efforts of our nonprofit community, while preparing them for their future role as our Valley’s philanthropists. The Young Philanthropist Fund will award grants to our area nonprofits on the recommendations of board members in partnership with the Foundation. The YPF board goes through the entire grantmaking process: setting distribution goals, calling for applications, reviewing requests, site-visits and recommendation of grants to be awarded. Now in its fifth year of operating, the YPF has distributed nearly $10,000 in grants to youth focused projects in Mahoning and Trumbull counties.
“It is truly an honor to be a part of the Young Philanthropist Fund. I have made connections with professionals from the area, gained hope for children living in the valley, and learned the process and difficulties of a non-profit organization. Through the Young Philanthropist Fund, I have met local professionals from numerous backgrounds and owners of businesses whom I plan to keep in contact with for years to come. The feeling of accomplishment knowing we are making a difference in the lives of the people in our community is incomparable to any other volunteerism. The board members of this foundation serve as mentors and have been immensely supportive and helpful to anyone who crosses their paths.”

— Jascelynn Romeo, YPF Board Member

“GIVE ME A PLACE TO STAND AND I WILL MOVE THE EARTH.”

— ARCHIMEDES
Board, Staff, Committees

Board of Directors

Bruce R. Beeghly
President, Altronic, Inc.

Thomas Humphries
President, Youngstown/Warren Regional Chamber
Board Secretary

Molly S. Seals
Senior Vice President, Humility of Mary
Health Partners
Board Vice Chairperson

Phillip Dennison
Principal, Packer Thomas
Board Treasurer

John MacIntosh
Community Volunteer

Gordon Wean
The Raymond John Wean Foundation

Thomas Fleming
President, Aim Nationlease
Board Chairperson

E. Jeffrey Rossi
Principal, E. J. Rossi & Company

Charles E. Wern, Jr., Esq.
Attorney, The Wern Law Firm, LLC

Molly S. Seals
Senior Vice President, Humility of Mary
Health Partners
Board Vice Chairperson

Board of Directors

Thomas Fleming
President, Aim Nationlease
Board Chairperson

E. Jeffrey Rossi
Principal, E. J. Rossi & Company

Past Directors
Franklin S. Bennett, Jr.
William J. Bresnahan
Donald Cagigas
Frank J. Dixon
Earnest Perry
John L. Pogue
William K. Powell
Phyllis Ricchiuti
Janice E. Strasfeld
Gerald Walsh

Administrative Committee
Jerry Bryan, Esq.
Phillip Dennison
Thomas Fleming
Chris Jaskiewicz
E. Jeffrey Rossi
Molly S. Seals
Gerald Walsh

Marketing
Debra Bish
Kim Calvert

Executive/Distribution
Phillip Dennison
Thomas Fleming
Thomas Humphries
Molly S. Seals

Investment
Jim Baker
Bruce R. Beeghly
Kevin Y.T. Chiu
Thomas Fleming
Thomas Humphries
Linda Motosko
David Potter
Lawrence H. Richards, Esq.
Scott R. Schulick
Paul J. Williams

Strategy Planning Committee
Gordon Wean, Chair
Germaine Bennett
Patricia Brozik
Suzanne Fleming
Thomas Fleming
Presley Gillespie
Shari Harrell
Heather Gillespie
Shelley Odille
David Sabine
Molly Seals

Staff

Patricia Brozik
President

Susan Carsonie
Donor Services Coordinator

Julie L. Scarsella
Director of Marketing & Development
The financial statements of the Foundation are audited annually by Hill, Barth, and King LLC. The full audit and most recently filed IRS form 990 are available for public inspection at the Foundation office during regular business hours. If a 990T is filed, it will also be available.

---

### Financial Statement

#### Assets

<table>
<thead>
<tr>
<th>Description</th>
<th>2011</th>
<th>2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating cash</td>
<td>$52,060</td>
<td>$48,507</td>
</tr>
<tr>
<td>Investments at fair value:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and short-term investments</td>
<td>751,724</td>
<td>965,595</td>
</tr>
<tr>
<td>Mutual funds</td>
<td>3,782,223</td>
<td>5,521,561</td>
</tr>
<tr>
<td>Common stock</td>
<td>3,689,008</td>
<td>1,304,865</td>
</tr>
<tr>
<td>Bonds</td>
<td>2,662,243</td>
<td>1,514,459</td>
</tr>
<tr>
<td><strong>TOTAL INVESTMENTS</strong></td>
<td><strong>11,235,288</strong></td>
<td><strong>9,306,480</strong></td>
</tr>
<tr>
<td>Property and Equipment:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Office furniture and equipment</td>
<td>20,409</td>
<td>11,526</td>
</tr>
<tr>
<td>Leasehold improvements</td>
<td>0</td>
<td>5,500</td>
</tr>
<tr>
<td>Less accumulated depreciation</td>
<td>20,409</td>
<td>17,026</td>
</tr>
<tr>
<td><strong>NET PROPERTY AND EQUIPMENT</strong></td>
<td><strong>19,338</strong></td>
<td><strong>8,535</strong></td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>11,306,686</strong></td>
<td><strong>9,363,522</strong></td>
</tr>
</tbody>
</table>

#### Liabilities

<table>
<thead>
<tr>
<th>Description</th>
<th>2011</th>
<th>2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>Agency funds</td>
<td>2,767,290</td>
<td>2,239,695</td>
</tr>
<tr>
<td>Payroll taxes withheld</td>
<td>389</td>
<td>651</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES</strong></td>
<td><strong>2,767,679</strong></td>
<td><strong>2,240,346</strong></td>
</tr>
</tbody>
</table>

#### Net Assets

<table>
<thead>
<tr>
<th>Description</th>
<th>2011</th>
<th>2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted</td>
<td>7,636,220</td>
<td>6,225,100</td>
</tr>
<tr>
<td>Temporarily restricted</td>
<td>738,615</td>
<td>732,904</td>
</tr>
<tr>
<td>Permanently restricted</td>
<td>165,172</td>
<td>165,172</td>
</tr>
<tr>
<td><strong>TOTAL NET ASSETS</strong></td>
<td><strong>8,539,007</strong></td>
<td><strong>7,123,176</strong></td>
</tr>
</tbody>
</table>

**CHANGES IN UNRESTRICTED NET ASSETS**

<table>
<thead>
<tr>
<th>Description</th>
<th>2011</th>
<th>2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues and gains (losses):</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Public support</td>
<td>1,363,025</td>
<td>212,931</td>
</tr>
<tr>
<td>Fundraising event revenue, net of expenses</td>
<td>14,688</td>
<td>12,848</td>
</tr>
<tr>
<td>Interest and dividend income collected</td>
<td>127,720</td>
<td>172,716</td>
</tr>
<tr>
<td>Net unrealized and realized gains (losses)</td>
<td>804,825</td>
<td>513,089</td>
</tr>
<tr>
<td>Administrative fees</td>
<td>22,116</td>
<td>13,456</td>
</tr>
<tr>
<td><strong>TOTAL UNRESTRICTED REVENUES AND GAINS (LOSSES)</strong></td>
<td>2,976,226</td>
<td>1,034,509</td>
</tr>
<tr>
<td>Expenses paid:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Charitable grants</td>
<td>1,291,526</td>
<td>810,357</td>
</tr>
<tr>
<td>Operating expenses</td>
<td>247,345</td>
<td>181,565</td>
</tr>
<tr>
<td><strong>TOTAL EXPENSES PAID</strong></td>
<td><strong>1,538,871</strong></td>
<td><strong>991,922</strong></td>
</tr>
<tr>
<td>Loss on Disposal of Assets</td>
<td>(6,485)</td>
<td>0</td>
</tr>
<tr>
<td>Transfers to temporarily restricted asset</td>
<td>(20,700)</td>
<td>(43,262)</td>
</tr>
<tr>
<td><strong>INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS</strong></td>
<td><strong>1,410,120</strong></td>
<td><strong>(675)</strong></td>
</tr>
</tbody>
</table>

**CHANGES IN TEMPORARILY RESTRICTED NET ASSETS**

<table>
<thead>
<tr>
<th>Description</th>
<th>2011</th>
<th>2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues and gains:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Public support</td>
<td>558,070</td>
<td>172,702</td>
</tr>
<tr>
<td>Fundraising event revenue, net of expenses</td>
<td>4,604</td>
<td>5,095</td>
</tr>
<tr>
<td>Interest and dividend income collected</td>
<td>8,553</td>
<td>11,082</td>
</tr>
<tr>
<td>Net unrealized and realized gains (losses)</td>
<td>57,586</td>
<td>51,250</td>
</tr>
<tr>
<td><strong>TOTAL TEMPORARILY RESTRICTED REVENUES AND GAINS</strong></td>
<td><strong>626,813</strong></td>
<td><strong>240,129</strong></td>
</tr>
<tr>
<td>Net assets released from restrictions</td>
<td>(643,852)</td>
<td>(109,469)</td>
</tr>
<tr>
<td>Transfers from unrestricted assets</td>
<td>(15,039)</td>
<td>130,660</td>
</tr>
<tr>
<td><strong>INCREASE IN TEMPORARILY RESTRICTED NET ASSETS</strong></td>
<td><strong>(5,711)</strong></td>
<td><strong>173,247</strong></td>
</tr>
</tbody>
</table>

**NET ASSETS**

<table>
<thead>
<tr>
<th>Description</th>
<th>2011</th>
<th>2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>BEGINNING OF YEAR</td>
<td>7,123,176</td>
<td>6,949,929</td>
</tr>
<tr>
<td>END OF YEAR</td>
<td>8,539,007</td>
<td>7,123,176</td>
</tr>
</tbody>
</table>