

STATEMENTS OF ASSETS, LIABILITIES AND NET ASSETS -
MODIFIED CASH BASIS

COMMUNITY FOUNDATION OF THE MAHONING VALLEY

June 30, 2013 and 2012

<u>ASSETS</u>	<u>2013</u>	<u>2012</u>
Operating cash, includes temporarily restricted cash of \$44,900 for 2013 and \$16,402 for 2012	\$ 86,078	\$ 55,341
Investments at fair value - NOTE B:		
Cash and short-term investments	464,932	553,211
Certificates of deposit	0	199,247
Mutual funds	3,118,030	3,119,558
Common stock	6,246,279	4,873,589
Bonds	4,214,460	3,579,578
TOTAL INVESTMENTS	<u>14,043,701</u>	<u>12,325,183</u>
Property and equipment:		
Office furniture and equipment	27,838	21,556
Less accumulated depreciation	6,037	3,410
NET PROPERTY AND EQUIPMENT	<u>21,801</u>	<u>18,146</u>
TOTAL ASSETS	<u>\$ 14,151,580</u>	<u>\$ 12,398,670</u>
 <u>LIABILITIES AND NET ASSETS</u>		
Agency funds	\$ 3,160,167	\$ 2,705,268
Payroll taxes withheld	750	401
TOTAL LIABILITIES	<u>3,160,917</u>	<u>2,705,669</u>
 <u>NET ASSETS</u>		
Unrestricted:		
Donor advised	9,250,630	8,013,568
Board designated	41,570	32,451
Investment in fixed assets (net of depreciation)	21,801	18,146
Undesignated, available for general activities	37,045	21,347
Temporarily restricted - NOTE F	1,474,445	1,442,317
Permanently restricted - NOTE G	165,172	165,172
TOTAL NET ASSETS	<u>10,990,663</u>	<u>9,693,001</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 14,151,580</u>	<u>\$ 12,398,670</u>

See accompanying notes to financial statements