



CFMV NEWSLETTER

THE FOUNDATION ISSUES FIRST NEWSLETTER

The Community Foundation of the Mahoning Valley was organized in 1999 by five local trust companies: Bank One Trust Company, Butler Wick Trust Company, Key Trust Company, National City Trust Company, and Sky Trust Company. Since then, many people and organizations have become involved. The Foundation is proud to publish our first newsletter. Our newsletter will be published semi-annually and will showcase the Foundation, people and organizations contributing to our growth and impact in the Valley.

FOUNDATION FAQs

What is a community foundation?

A community foundation can be described as a pool of endowed assets (funds). Earnings from those assets (funds) are distributed to non profit entities through grants. Community foundations are supported by the public.

What is the difference between the Community Foundation of the Mahoning Valley and The Youngstown Foundation?

All community foundations (there are now 600+ nationally) serve specific geographic areas. The Youngstown Foundation is organized for the Youngstown area. The Community Foundation of the Mahoning Valley is organized for all of Mahoning and Trumbull Counties. In fact, The Youngstown Foundation and its leadership were founding partners of the Community Foundation.

Are there benefits to a community foundation fund verses a private foundation?

Yes! Community foundations handle all investments, accounting, audit and tax returns as well as general administration and grant administration duties. Payouts from funds are flexible and donors can avoid endless solicitations with community foundation funds!

FOUNDATION PARTNERS

Many groups and friends have contributed to the Foundation's growth. In each issue of our newsletter we will recognize one of the many individuals and organizations that have helped the Foundation along the way. This newsletter, we recognize the law firm of...

Roth, Blair, Roberts, Strasfeld & Lodge, LPA ...

for the support they have provided to our donors and the Foundation. Thank you!

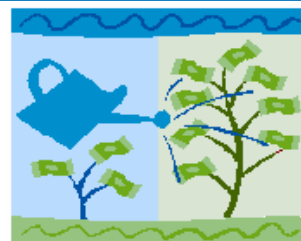


FUNDS AT THE COMMUNITY FOUNDATION

The concept of the Community Foundation of the Mahoning Valley is founded in the fact that everyone can be a philanthropist. Even people with limited means can give to the community by making tax deductible contributions in any amount to existing funds. The Foundation offers many types of funds. They are Agency Endowment Funds, Donor Advised Funds and Designated Funds, Pass-Through Funds, Undesignated Funds, Field of Interest Funds, and Scholarship Funds. These are the Foundation's current Funds:

Abe and Leona M. Adler Literary Fund
 John S. and Doris M. Andrews Memorial Fund
 The Andrews—Youngstown Symphony Flad Pavilion Fund
 Association of Fund Raising Professionals Mahoning/
 Shenango Chapter Agency Endowment Fund *
 Beatitude House Endowment Fund *
 Community Foundation Grant Making Endowment Fund *
 Community Foundation Women's Fund *
 Community Living Endowment Fund *
 Albin P. and Jean L. Dearing Fund
 DA Fund (Anonymous Donor)
 Home Savings Community Foundation
 J.L. Francis Fund for ALS Research Golf Outing Fund *
 Junior League of Youngstown Endowment Fund *
 Kennedy Family Foundation
 Knecht Family Foundation
 Leadership Mahoning Valley Foundation*
 McAuley Family Fund
 Ohio North East Health Systems Capital Fund*
 Paul and Barbara Powers Charitable Remainder Trust
 Potential Development Fund *
 J. David and Madelon M. Sabine Family Fund
 Sky Bank Mahoning Valley Fund
 Robert L. Tornello Endowment Fund
 Youngstown Area Goodwill Industries Fund*
 Youngstown Hearing & Speech Center Endowment Fund*

*Donations may be made to this fund in any amount, at any time.



"...everyone can be philanthropist..."

ESTABLISHING A FUND

The Foundation provides a variety of benefits to donors as individual philanthropic goals are formalized. Among these benefits are:

- **Peace of Mind** Ensure that your charitable intentions are met and administered according to your wishes, for generations to come, even when community needs and organizations change.
- **Maximum Tax Advantages** Among benefits are favorable treatment of cash gifts and closely held stock or real estate and no excise tax.
- **Professional Management** The Foundation will work with your investment advisor, tax advisor and attorney to ensure that investments are managed well, your gift meets IRS criteria, and your fund is administered as you intended, complying with all laws.
- **Time Savings** The Foundation delivers personalized donor service, responsive to unique needs.
- **Expense Savings** The Foundation covers: incorporation and tax exemption, investment of funds, audit and tax returns and general administration costs.

To learn more about the various types of funds available, and the steps necessary to establish a fund which will satisfy your philanthropic interests, call (330)743-5555, or visit our website at www.cfmv.org.

APPLYING FOR A GRANT

The Foundation welcomes grant applications from eligible tax-exempt organizations under IRS 501(c)(3). Eligible organizations must be located within the Mahoning Valley Community (Mahoning and Trumbull Counties as well as surrounding areas), or provide services which contribute to the well being of the residents of the area. The Foundation has quarterly grant cycles. Grant applications are due by: November 1st, February 1st, May 1st or August 1st. Grants are disbursed the month following the due date. Please call the Foundation office at (330)743-5555, or log on to our website at www.cfmv.org to obtain grant applications and instructions.

WATCH US GROW!

Donors have supported the Foundation for a variety of reasons—to memorialize and honor loved ones, to insure the viability of specific organizations, to make a substantial contribution with maximum tax advantages or simply because they recognize their own advantages and want a way to give back. Expanding the Community Foundation is an important step in helping to create an enduring vision for the future of the Mahoning Valley. The Foundation would like to sincerely thank and welcome the following new funds to the Community Foundation of the Mahoning Valley.

The Albin P. and Jean L. Dearing Fund

The Association of Fund Raising Professionals Mahoning/Shenango Chapter Agency Endowment Fund

GRANTS AND CONTRIBUTIONS

The following are grants and contributions for the quarter ending 3/31/2005. These grants and contributions totaled \$94,750.00. Grants and contributions for our fiscal year to date totaled \$1,133,421.89.

American Cancer Society	\$6,000	NE Ohio Regional Leadership Taskforce	\$ 1,500
American Heart Association	\$5,000	Ohio Business Week Foundation	\$ 1,000
Ballet Western Reserve	\$ 700	Poland Community Baseball Association	\$ 1,250
Beatitude House	\$1,500	Pubic Library	\$ 15,000
Bethel Friends Church	\$2,000	St. Elizabeth Development Foundation	\$ 2,500
Campus Crusade for Christ	\$1,000	St. Joseph's HealthCare Foundation	\$ 10,000
The Difference Makers	\$5,000	YMCA	\$ 300
Intercollegiate Studies Institute	\$1,000	YMCA Fitch Branch	\$ 5,000
Jessica Moorhead Foundation	\$5,000	Youth Leadership MV	\$ 5,000
Junior Achievement	\$5,000	YSU Wellness Center	\$20,000
Mahoning County CASA Program	\$1,000		



"Grants and contributions for our fiscal year to date totaled 133,421.89."

CFMV'S WHERE ARE THE PENGUINS NOW?

The CFMV is pleased to have taken the lead in funding and organizing the Valley's *Penguin Parade*. *Penguin Parade* is a public art project designed to showcase the talent of Valley artists, boost community spirit, raise money for area non-profit organizations, and place 31 seven-foot tall penguins in neighborhoods where we live and work. The *Penguin Parade* raised a total of \$225,900, which was divided equally among Youngstown State University (benefiting SMARTS and the McDonough Museum), the Community Foundation of the Mahoning Valley, and the seven endowment funds held by the Foundation at the time of the *Penguin Parade's* inception. The CFMV will highlight a different penguin in each newsletter.

HOW MUCH IS A PENNY WORTH?

Who would have guessed how much "Penny" was really worth? During the Pick Your Penguin Party, Home Savings and Loan chose "Penny" as their penguin. "Penny" is covered with thousands of dimes, nickels and pennies so Home Savings had a contest where the Valley guessed how much money was attached to "Penny". Next, at the penguin auction Doug McKay, of Home Savings and Loan, won the bid on "Penny" for \$6,500. After the auction "Penny" decided that she wanted to be worth even more.

Home Savings & Loan decided to give "Penny" to the Children's Rehabilitation Center of Warren, Ohio. There "Penny" would have a place to live as well as a place to make a difference. Bob Foster, Executive Director recalls the moment "Penny" was delivered: "Ben, who is 5 years old and his mother were watching us and out of nowhere Ben shouted out "holy cow", which to his mom and us was incredible. This was the first time anyone had heard him put two words together. Each day, Ben stops and touches "Penny" as he enters and leaves the Center. The adoption of "Penny" has had a positive effect on many of our children who see her each day and are overcome by her size and unique design. No one could have predicted that such a gift would have this type of overwhelming response from our children," said Foster. "Penny" has definitely found her flock.

This penguin is worth much more than pennies. She's worth every single smile, laugh, and hug that she gives to the children at the Children's Rehab Center. If you would like to learn more about the Children's Rehabilitation Center, please go to their website at www.childrensrehab.org.





**Community Foundation
of the Mahoning Valley**
Our Future. Your Legacy.

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Staff

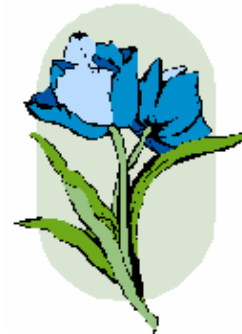
Executive Director:
Patricia Brozik

Administrative Assistant:
Susan Gear

IN MEMORIUM:

Our condolences to Shari Francis and the Francis family, on the death of Jeff Francis. Contributions in Jeff's memory can be made to the Community Foundation's JL Francis Fund for ALS Research. Kindly complete the donation form below and return it to the Foundation.

"The heart that gives...gathers"
-English Proverb



Donations are accepted by the Foundation at any time, in any amount. You may want to make a donation in honor or in memory of someone special, or to celebrate an important occasion. Contributions can be made to existing funds (list is on page 2) or for unrestricted support. Contributions will be listed in our publications. Return your check (payable to the Community Foundation of the Mahoning Valley) and the following form to us. All contributions are tax deductible.

DONATION FORM

I want to make a donation in the amount of: \$ _____

In honor of: _____

In memory of: _____

For occasion: _____

For specific CFMV Fund: _____

For Unrestricted Support: _____

Donor Name: _____

Donor Address: _____

If you would like notice of your donation sent to another person, please give the person's name and address:

Please return this form to: _____

Community Foundation of the Mahoning Valley
11 Federal Plaza Central, Suite 1600
Youngstown, OH 44503-1592

I would like information on establishing a fund